



KPDA WEEKLY MEDIA REVIEW REPORT AS AT 23RD MARCH 2018

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Friday, we select a few media articles from

The week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector. Contact us via ceo@kpda.or.ke

UPCOMING EVENT

KPDA Innovative Finance Workshop

Tuesday, 27th March 2018
at the Park Inn by Radisson
Hotel.

8.00am – 2.30pm

Theme: *'Innovative
Finance in Kenya'*

East African Property Investment Summit (EAPI)

24th – 25th April 2018

Radisson Blue Hotel,
Nairobi

KENYA PROPERTY DEVELOPERS ASSOCIATION

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277 787

CEO DE-BRIEF

FINAL REMINDER!!!! INVITATION TO THE KPDA HALF DAY WORKSHOP ON INNOVATIVE FINANCE, TUESDAY 27TH MARCH 2018 AT THE PARK INN BY RADISSON HOTEL, NAIROBI.

The **PS for Housing and Urban Development** will be in attendance to interact with the KPDA fraternity.

Kindly RSVP by latest Monday 26th March 2018 with the KPDA secretariat on telephone 0737 530 290 or 0705 277 787 or by email to ceo@kpda.or.ke or membership@kpda.or.ke.

. If the below image is not clear, please click on the link below to download the invitation flyer:
<..\Desktop\KPDA Innovative Finance\22nd March 2018\REMINDER Invitation to the KPDA Workshop on Innovative Housing Finance, 27th March 2018.pdf>



THE KENYA PROPERTY DEVELOPERS ASSOCIATION - WORKSHOP
TUESDAY 27TH MARCH 2018 AT THE PARK INN BY RADISSON HOTEL IN NAIROBI

Theme: *'Innovative Housing Finance in Kenya'*

DATE: Tuesday, 27th March 2018

VENUE: Park Inn by Radisson Hotel, Nairobi

TIME: 8.00am - 2.30pm

TARGET GROUP: Senior level management representatives from developer companies, real estate investment firms and other building and construction sector players as well as professionals.

Kenya currently experience a shortage of 2 million affordable homes across the country. Development of affordable housing requires developer friendly finance and affordable mortgages products for customers.

The Kenya Property Developers Association have organized for a workshop on **Tuesday, 27th March 2018** from **8.00am to 2.30pm** at the **Park Inn by Radisson Hotel** in Nairobi. Engagement shall be on how to incentivize developers to increase affordable housing development and to encourage potential home ownership through the development of affordable financial and mortgage products for players across the real estate chain.

Speakers for the Workshop shall be representatives from:

1. The KPDA Affordable Housing Task Force
2. KCB
3. BRITAM Asset Management
4. World Bank
5. HFC
6. State Department for Housing and Urban Development
7. National Treasury

A detailed program on the workshop shall be provided for in due course.

Participation in this workshop shall be threefold:

1. **Participants:**
 - ❖ KPDA Members: Kshs. 4, 640 per person (VAT inclusive)
 - ❖ Non KPDA Members: Kshs. 7, 540 per person (VAT inclusive)
2. **Panelists/Financiers:**
 - ❖ KPDA Members: Kshs. 58, 000 per company (VAT inclusive)
 - ❖ Non KPDA Members: Kshs. 81, 200 per company (VAT inclusive)
3. **Industry Suppliers/Exhibitors:**
 - ❖ KPDA Members: Kshs. 174, 000 per company (VAT inclusive)
 - ❖ Non KPDA Members: Kshs. 290, 000 per company (VAT inclusive)

**Payments may be made to the Kenya Property Developers Association or KPDA. To receive a pro forma invoice, please contact the KPDA secretariat.*

Kindly RSVP by **latest Friday 23rd March 2018** with the KPDA secretariat on telephone 0737 530 290 or 0705 277 787 or by email to ceo@kpda.or.ke or membership@kpda.or.ke.

NB:

- Please note that registration fees once paid are non-refundable and cannot be transferred to cater for the cost of attending future events.
- Participants who attend this event without an RSVP will be surcharged at the door
- Non Members will not be allowed to participate in this event without prior payment
- Cancellations are only refundable if the secretariat is notified on email by no later than Friday, 23rd March 2018

The U.S. Department of Commerce would like to invite KPDA members to attend our flagship trade event Discover Global Markets for the Design + Construct Industry. **Discover Global Markets** will be held in Kansas City, MO, April 30 - May 2, 2018, and will be dedicated to the architecture, engineering and construction sectors. The U.S. Dept. of Commerce will bring 20 top Commercial Diplomats, stationed around the world, to provide counseling and advisory assistance on matching you with potential US business partners.

Key Benefits to KPDA Members:

- Admission to the conference for International delegates will be at no charge
- Two nights free is based on availability. Unfortunately there is a waitlist already for these based on high interest.

Reservation shall be made on a first come first served basis and delegates shall be vetted prior to confirming their participation.

For more information, kindly click on the link below:

[Invitation to the 2018 Discover Global Markets for the Design + Construct Industry Trade Event.pdf](#)

REMINDER INVITATION TO THE 2018 EAPI SUMMIT, 24TH - 25TH APRIL 2018

We invite you to the 5th Annual East Africa Property Investment Summit to be held from 24th to 25th April 2018 at the Radisson Blu Hotel, Nairobi. The conference will include participation from over 450 delegates and 250 companies and will offer insights, thought-leadership and solution-focused tools, ultimately driving further development and investment in the local and regional real estate market. **KPDA Members in good-standing are entitled to a Special Discount!!!**

For more information, please click the link: www.eapisummit.com



23RD MARCH 2018

Daily Nation | Edwin Mutai | Friday 23rd March 2018

CHINESE FIRM SLAPS NSSF WITH SH6.9BN BILL FOR STALLED BUILDING

A Chinese contractor has slapped the National Social Security Fund (NSSF) with a Sh6.9 billion compensation claim for the stalled construction of a 39-storey building in Nairobi's city centre. [Read More](#)

Daily Nation | Collins Omulo | Friday 23rd March 2018

CITY HALL PLANS TO DEMOLISH OVER 200 'UNSAFE' BUILDINGS

City Hall has earmarked more than 200 buildings in Nairobi for demolition, terming them unsafe for occupation. [Read More](#)

Business Daily | Edwin Mutai | Friday 23rd March 2018

NBK ORDERED TO DISCLOSE BUYERS OF ITS PROPERTIES

A parliamentary committee has directed National Bank of Kenya (NBK) to disclose details of individuals or firms who bought 11 properties that the publicly listed lender has sold in the past four years. [Read More](#)

22ND MARCH 2018

The Standard | David Mwitari | Thursday 22nd March 2018

HOW AIRBNB IS CHANGING HOW WE LIVE, TRAVEL

According to Knight Frank's 2018 global city report, Airbnb is benefiting from the growing popularity among the young market segment who are becoming versatile online, even when looking for accommodation. [Read more](#)

Daily Nation | Kennedy Kimanthi | Thursday 22nd March 2018

SHELTER AFRIQUE LOW-COST HOUSING PLAN IN TOP GEAR

Pan-African home financier Shelter Afrique's campaign to construct 5,000 houses is at an advanced stage and will be officially announced in July. [Read More](#)

Daily Nation | Delfhin Mugo | Thursday 22nd March 2018

RAINPROOF YOUR HOME

Learn the several precautions you can readily take to prevent the ongoing rains from damaging your house. [Read More](#)

21ST MARCH 2018

Business Daily | Mohamed Ahmed | Wednesday 21st March 2018

AUTHORITY FLATTENS BUSINESSES OUTSIDE MOMBASA'S AIRPORT

Business structures near Mombasa's Moi International Airport have been reduced to rubble after the government moved to demolish property located along its flight path. [Read More](#)

Business Daily | Charles Mwaniki | Wednesday 21st March 2018

INSURANCE COMPANIES RAISE HOLDINGS IN GOVERNMENT BONDS

Insurance firms boosted their holdings of government securities to more than half of all their investment last year as they chased guaranteed returns in an uncertain economy. The value of property investments rose by Sh4.9 billion to hit Sh76 billion. [Read More](#)

Business Daily | Ivan R Mugisha and Hellen Githaiga | Wednesday 21st March 2018

AFRICA LEADERS INK LARGEST FREE MARKET TREATY

African leaders gathered in Kigali have signed the Continental Free Trade Area (CFTA) treaty to create the world's largest single market. [Read More](#)

20TH MARCH 2018

Business Daily | Annie Njanja | Tuesday 20th March 2018

KNIGHT FRANK TAKES OVER AT GARDEN CITY

Real estate management firm Knight Frank is the new property manager of the Garden City Mall following the expiry of the agreement the shopping complex had signed with the South African-based property firm, Broll. [Read More](#)

Business Daily | Constant Munda | Tuesday 20th March 2018

KTDA TURNS TO ITS LAND NEAR CITY DEPOT FOR LOGISTICS HUB

Kenya Tea Development Agency (KTDA) will build a logistics centre in Nairobi. On March 8, it called for bids from firms interested in the multi-million shilling works. It will be called Chai Logistics Centre. [Read More](#)

Daily Nation | James Kahongeh | Tuesday 20th March 2018

KENYA IS SPLITTING, AND THIS RIFT AT SUSWA IS JUST THE BEGINNING

Somalia and half of Ethiopia, Kenya and Tanzania are expected to split from Africa to form a new continent. [Read More](#)

The Standard | Joackim Bwana | Tuesday 20th March 2018

COURT OF APPEAL STOPS TENANT EVICTION IN JOHO'S MULTI-BILLION HOUSING PROJECT

The Court of Appeal has stopped the planned demolition of houses in 10 estates and the eviction of tenants. [Read more](#)

Business Daily | Neville Otuki | Tuesday 20th March 2018

US COMPANY LOBBIES KENYA FOR SH300BN ROAD CONTRACT

The Sh300 billion Nairobi-Mombasa expressway, whose construction is set to begin in July will over 25 years generate nearly twice the money spent on the project, the American contractor Bechtel has told the Treasury. [Read More](#)

Business Daily | Lynet Igadwah | Tuesday 20th March 2018

CS OPPOSES CONTRACTOR'S FUNDING PLAN FOR EXPRESSWAY

The Ministry of Transport prefers a private-public partnership for construction of the planned Nairobi-Mombasa expressway whose cost is estimated at Sh380 billion against the wishes of an American contractor. [Read More](#)

Business Daily | Brian Ngugi | Tuesday 20th March 2018

MANUFACTURERS BIGGEST BANK LOAN DEFAULTERS

Manufacturing companies have become the biggest bank loan defaulters that also contributed the most to last month's increase in the stock of non-performing loans (NPLs). Real estate 3rd at Sh2 billion. [Read More](#)

Business Today | BT Correspondent | Tuesday 20th March 2018

BAMBURI PARTNERS WITH KENHA TO REPAIR STONEY ATHI BRIDGE

The company has provided concrete solutions and technical expertise for the repair works on the bridge which was last week submerged in water. [Read More](#)

Business Daily | Bonface Otieno | Tuesday 20th March 2018

NEMA SAYS FLOODED ATHI RIVER ESTATE NOT ON RIPARIAN LAND

The section of the upmarket Green-Park Estate in Athi River that was flooded after Stoni Athi River burst its banks does not lie on riparian land, the National Environment and Management Authority (NEMA) has said. [Read More](#)

Business Daily | David Mwere | Tuesday 20th March 2018

HOUSE TEAM ORDERS PROBE INTO SGR LAND COMPENSATION

The Public Accounts Committee of the National Assembly has directed the Auditor General to conduct a special audit into the Sh2.8 billion purported to have been paid by the National Lands Commission (NLC) as compensation for land for construction of the standard gauge railway (SGR). [Read More](#)

19TH MARCH 2018

Business Daily | Brian Ngugi | Monday 19th March 2018

RELIEF FOR BORROWERS AS MPC CUTS THE COST OF LOANS

The Central Bank of Kenya (CBK) cut the benchmark lending rate by 0.5 percentage point, signaling a looming drop in the cost of loans by a similar margin and offering relief to millions of borrowers. [Read More](#)

The East African | Njiraini Muchira | Monday 19th March 2018

WILL CONSTRUCTION BOUNCE BACK AND SAVE CEMENT SALES IN EAST AFRICA?

Cement manufacturers have been struggling as oversupply of the commodity declining prices, competition and high operating costs impact earnings. [Read More](#)

The Standard | Graham Kajilwa and Kamau Muthoni | Monday 19th March 2018

BEWARE: LAND FRAUDSTERS SELLING LAND OF DECEASED OWNERS

Fraudsters have invented new tricks to steal land, including causing the dead to 'come back to earth' to seal land deals and then crawl back to the land of the dead. [Read more](#)

The Standard | Protus Onyango | Monday 19th March 2018

SERVICES OFFERED AT REGISTRIES WILL NOT BE AVAILABLE AT ARDHI HOUSE

The Lands Ministry has suspended its operations in Nairobi for two weeks, beginning today. [Read more](#)

The Standard | Graham Kajilwa and Kamau Muthoni | Monday 19th March 2018

LAND MINISTRY ON SPOT FOR LAND FRAUD INVOLVING INSIDERS IN COLLUSION WITH OUTSIDERS

Court of Appeal judges have told the Ministry of Lands to establish a working system to weed out "ghosts and fraudsters". [Read more](#)

The Standard | Anyango Otieno | Monday 19th March 2018

HOMELESS: CITY SLUM DWELLERS PAY PRICE FOR IGNORING EVICTION NOTICES

Families whose homes were demolished, last week, in Mukuru kwa Reuben and Sinai slums were living on the land illegally. [Read more](#)

The Standard | Josphat Thiong'o | Monday 19th March 2018

26 NAIROBI SLUMS TO GET MODERN HOUSES

Some 26 Nairobi slums are set to be redeveloped into decent low-cost housing with better security and sanitation. [Read more](#)

18th MARCH 2018

Business Daily | Ouma Wanzala | Sunday 18th March 2018

KEMU TO SELL CITY OFFICE BLOCK OVER SH1.7BN COOP BANK LOAN

Cash-strapped Kenya Methodist University (KeMu) is seeking to sell a prime office block in Nairobi's city centre to clear a Co-operative Bank loan, tax and staff dues, highlighting the struggles of private universities as students dwindle. [Read More](#)

Business Daily | James Kariuki | Sunday 18th March 2018

INDIA'S TATA SEEKS FREE LAND FOR KENYA LOW-COST HOUSING

Indian conglomerates Tata Group and Sharpoorji and Pallonji (TBC) have suffered a setback in their bid to build low-cost houses in Kenya after the government denied them free land. [Read More](#)

Business Daily | Wycliff Kipsang | Sunday 18th March 2018

NLC SEEKS TO RESOLVE SH63 BILLION ROW

The National Land Commission has moved to end the row over compensation and issuance of title deeds which is threatening to derail the construction of a Sh63 billion water project in Elgeyo-Marakwet County. [Read More](#)

Business Daily | Annie Njanja | Sunday 18th March 2018

LAND MINISTRY IN FRESH BID TO DIGITISE RECORDS

The Land ministry will close the Nairobi and Central registries in a second attempt to fully digitize all records and launch an online system meant to boost efficiency. [Read More](#)

17th MARCH 2018

The Standard | Fredrick Obura | Saturday 17th March 2018

SONKO ORDERS BUILDINGS TO BE RE-PAINTED WITHIN 30 DAYS

Nairobi City County has ordered property owners to paint, repaint or decorate buildings within one month or face unspecified consequences. [Read more](#)

The Standard | Nathan Ochunge | Saturday 17th March 2018

CONTROVERSY AS LAND MEANT FOR CONSTRUCTION OF SH3 BILLION COFFEE LACKS TITLE DEED

The family of the man who donated a seven-acre piece of land for a coffee mill in Ekapwonje, Kakamega, wants compensation before construction starts. [Read more](#)



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